

Leading real estate veteran John Forbes joins Hanover Board

- Experienced real estate consultant, John Forbes, joins the PATRIZIA Hanover Property Unit Trust (Hanover) Board as a Non-Executive Director
- Forbes brings 35 years' experience advising global real estate investment managers, investors and industry professionals on the structure and operation of real estate funds
- Currently Independent Chair of the Urban Splash Residential Fund, Forbes's previous roles include Chairman of the Independent Supervisory Board of the UBS Triton Property Fund and Non-Executive Chairman of Ginkgo Advisor UK Limited
- Forbes's experience also includes over 25 years at PwC, with 10 spent as a partner at the firm, where he led the firm's Real Estate Industry Practice in Europe, the Middle East and Africa (EMEA)

London – 13 January 2023 – One of the UK's longest open-ended property funds, Hanover, has appointed John Forbes to its Board as a Non-Executive Director.

Forbes brings a wealth of experience to Hanover at Board level having had Non-Executive Director appointments with UBS Triton, Urban Splash Residential Fund and Ginkgo Advisor UK Limited.

Before setting up his own consultancy business in 2013, Forbes spent 25 years at PwC, where he was a leading adviser on the establishment of international real estate funds. He was a partner at PwC for a decade and also led the firm's real estate services across EMEA. In his current consultancy role, Forbes acts as an independent consultant, advising clients on the structure and operation of real estate funds.

Mischa Davis, Fund Director of Hanover, comments: "John's valuable experience in the real estate industry is highly sought-after, so we are thrilled that he has joined the Hanover Board. His vast knowledge will enhance the governance of the fund and drive even more value for our investors."

Forbes says: "It's an honour to join the Hanover Board. Anyone with knowledge of the UK's open-ended funds is aware of Hanover and I hope to contribute towards the fund's continued success in what is an admittedly challenging market."

Launched in 1967, Hanover has an established track-record, consistently delivering out-performance to investors over short-, medium- and long-term horizons throughout the property cycle. It has over £500 million NAV, with Westcott Venture Park – a centre of excellence in the space sector – in Aylesbury and Thorp Arch Estate – a 385-acre industrial hub home to more than 170 businesses – in Wetherby among its flagship assets.

Forbes is already in the post, having been appointed on 15 December, 2022.

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